

White Clay Watershed Association
Statement of Net Assets
for Sept 30, 2023 and 2022

	2023	2022
ASSETS		
Cash, held in interest bearing accounts	\$223,658.39	\$172,531.02
Cash, held in non-interest bearing accounts	\$12,738.63	\$29,577.46
Inventory	\$2,019.99	\$2,285.06
Property	\$1.00	\$1.00
Total assets	\$238,418.01	\$204,394.54
LIABILITIES AND NET ASSETS		
Liabilities:		
Total liabilities	\$ -	\$ -
Net Assets:		
Unrestricted	\$11,773.32	\$14,044.68
Board Designated	\$76,504.82	\$63,060.36
Donor Restricted	\$150,139.87	\$127,289.50
Total liabilities and net assets	\$238,418.01	\$204,394.54

Notes:

- This statement prepared using cash basis.
- Property" refers to a small tract of land located near the Preserve which was received as a donation. This property is valued at the price we paid for it.

White Clay Watershed Association
Statement of Functional Expenses for FY2023

	Total	ProgSvc	Admin	FundRaising
Grants to Organizations	\$2,000.00	\$2,000.00	\$0.00	\$0.00
Grants to Individuals	\$16,138.18	\$16,138.18	\$0.00	\$0.00
Fees for services, Management	\$69,322.84	\$36,560.30	\$31,905.06	\$857.48
Accounting fees	\$2,307.50	\$0.00	\$2,307.50	\$0.00
Fees for services, Other	\$266,750.95	\$254,216.47	\$12,289.50	\$244.98
Advertising	\$413.40	\$413.40	\$0.00	\$0.00
Office Supplies	\$207.58	\$10.54	\$197.04	\$0.00
Information Technology	\$1,448.64	\$200.00	\$1,248.64	\$0.00
Occupancy	\$1,667.37	\$0.00	\$1,667.37	\$0.00
Travel	\$1,666.18	\$78.84	\$1,587.34	\$0.00
Conferences, conventions, and meetings	\$309.00	\$0.00	\$309.00	\$0.00
Insurance	\$2,655.00	\$0.00	\$2,655.00	\$0.00
Printing, publications, postage	\$1,005.52	\$939.52	\$66.00	\$0.00
Supplies	\$10,506.82	\$10,506.82	\$0.00	\$0.00
Memberships & Subscriptions	\$225.00	\$0.00	\$225.00	\$0.00
Total	\$376,623.98	\$321,064.07	\$54,457.45	\$1,102.46

White Clay Watershed Association
Statement of Activities
for year ended Sept 30, 2023

	Unrestricted	Designated	Restricted	Total
Contributions and Revenue:				
General contributions	\$490.14	\$5,033.25	\$57,112.28	\$62,635.67
Contributions from fed fundraising orgs	\$108.16	\$9,726.00	\$0.00	\$9,834.16
Receipts from dues above bona fide dues	\$148.25	\$15.00	\$0.00	\$163.25
Government grants and contracts	\$0.00	\$0.00	\$338,042.07	\$338,042.07
Miscellaneous income	\$12.60	\$57.55	\$249.31	\$319.46
Board designated	(\$2,863.21)	\$2,863.21	-	-
Release from restrictions	\$372,553.29	-	(\$372,553.29)	-
Release from designation	\$4,250.55	(\$4,250.55)	-	-
Total contributions and revenue	\$374,699.78	\$13,444.46	\$22,850.37	\$410,994.61
Services and expenses:				
Program services				
Bacteria	\$20,639.72	-	-	\$20,639.72
Catch The Rain	\$43,379.57	-	-	\$43,379.57
Community Outreach	\$9,241.47	-	-	\$9,241.47
Creekfest	\$9,232.70	-	-	\$9,232.70
Growing Greener - Avondale 23	\$10.54	-	-	\$10.54
Isaac Jackson Clock	\$2,000.00	-	-	\$2,000.00
Land Preservation	\$19,370.40	-	-	\$19,370.40
Municipal Outreach (CWMP)	\$19,220.73	-	-	\$19,220.73
Report Card	\$1,410.38	-	-	\$1,410.38
School Programs	\$6,592.77	-	-	\$6,592.77
Streamwatch	\$28,121.27	-	-	\$28,121.27
Trail Development	\$1,171.58	-	-	\$1,171.58
WQ Improvement Projects	\$160,672.94	-	-	\$160,672.94
Administrative expenses	\$54,457.45	-	-	\$54,457.45

Fundraising expenses	\$1,102.46	-	-	\$1,102.46
Miscellaneous expenses	\$347.16	-	-	\$347.16
Total services and expenses	\$376,971.14	-	-	\$376,971.14
Increase(decrease) in net assets	(\$2,271.36)	\$13,444.46	\$22,850.37	\$34,023.47
Net assets, beginning of year	\$14,044.68	\$63,060.36	\$127,289.50	\$204,394.54
Net assets, end of year	\$11,773.32	\$76,504.82	\$150,139.87	\$238,418.01

Notes: - This statement prepared using cash basis.

White Clay Watershed Association
Statement of Cash Flows
Year Ended Sept 30, 2023

Cash flows from operating activities:	
Cash received as interest and dividends	\$174.46
Cash received from Federated Campaigns	\$9,834.16
Cash received from NPS and other government sources	\$338,042.07
Cash received from public contributions	\$62,798.92
Cash received from sale(refund) of inventory	\$145.00
Cash spent on administration	(\$54,457.45)
Cash spent on fundraising	(\$1,102.46)
Cash spent on program services	(\$321,064.07)
Cash spent on remitting sales tax (PA)	(\$82.09)
Net cash used by operating activities	<u>\$34,288.54</u>
Cash flows from investing activities:	
Net cash used by investing activities	\$0.00
Cash flows from financing activities:	
Net cash used by financing activities	\$0.00
Net increase in cash and cash equivalents	\$34,288.54
Cash and cash equivalents at beginning of year	\$202,108.48
Cash and cash equivalents at end of year	\$236,397.02
Reconciliation of change in net assets to net cash used by operating activities:	
Change in net assets	\$34,023.47
Adjustments:	
Decrease(increase) in inventory	\$265.07
Net cash used by operating activities	<u>\$34,288.54</u>